

A.C. meet - 6/19/52(3) - 9:45 - 11:45	Pres - J.R.W., J.J.K., H.G.L., E.H.B. Acc / G.A.V., J.C.C., C.E.H., E.H.
Hometown Ill. (87th + Southwest Highway + Stamford, Cook Co., Chi.) - 80' x 136' - one story, shopping center	123
(Oakhurst (Cottage Grove); where we are going in. "Little Hale", new prop, shopping center all white)	
70,000 sq ft. of bldgs. 300,000 " parking.	
Nat'l Tea here, + pleased!	
Our sales est. - 350 M; est. prof 16% (4.58%) Constr. cost = 765 M. 1306' of dos.	
Rent \$1,200 min. W. 5% of sales to 350 M + 4% of sales over 350 M "1954 job" - 10 yr. lease, w/ 2-10 yr. options. J.H.F. decides 2 as to whether we want to be the dominant store in this section. (a larger store area) - I think not, here.	
✓ Agreed to do this, altho regarded as a <u>borderline case</u> . (C.E.H., E.H.S., J.C.C. & I had quite a discussion as to whether it will prove profitable.) (C.E.H. absent for vote). Use visual windows entirely (no show windows), J.S.M. suggests only 1 lighted sign. #23 York, La.	
On list of properties to sell. 32' x 230' - Purchased in 1920 for \$100,000 by S.S.K. Now stands on our books at \$150,000.	
We are asking \$350 M; have offer of 250 M. Can lease for \$1,000 net if we put in \$10,000 to \$40,000. 6% return to the owner investment.	
Offer of \$19,200 net from Darling Shops. (+ \$10,000 cost to us for this) Please at \$1,000 net. (C.E.H. absent)	

Intentional Retake



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